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Hawaiian Gazette TEN - PAGE EDITION.

TUESDAY. : : MAY 28, 1889.

THE DISADVANTAGES OF PROSPERITY.

good a credit, even when he was in the open market would doubtless the land by leveling it off, laying ready, but anxious, to trust such a rocket. man. Tradesmen force all the goods | Although the condition of things of which was given in this paper a anxious to have him pay what he disadvantages, and may even involve to possess the largest stream of any hand, and wishes to pay his out- pleasanter spectacle to contemplate the above tract, when all the patches The undersigned is authorized to take standing obligations before maturity, than the opposite one, to which we have been laid out and planted, he is unable to do so except on terms | were accustomed not so very long disadvantageous to himself. Final ago, when the creditors of the Govly, parties having spare cash on ernment wanted their money and hand, but who are not familiar with had to wait for it. Of certain special business methods, or ways of mak- advantages and disadvantages con- they are transplanted. Green rice their money upon some local finan- of the treasury, we purpose speaking cial magnate, feeling that he understands such matters a great deal better than they do, and that he will use their funds to much better advantage than they could possibly do inevitable. In expressing the opinion

for themselves. Even governments sometimes experience some of the inconveniences of too high a financial reputation. The United States has a large and constantly increasing surplus. The law allows the Treasury to use the surplus in buying up unmatured

OFFICE: -Carried of Briefle and Five Sts. ing their money upon the Treasury but we do not regard the problem as willing to buy or lease this 140 acre which far outruns any use that can | solely in results. ATTORNEY -- AT -- LAW. be made of it under the existing ap propriations. Since the first of April, the Post Office, after paying all drafts on savings account, and retaining on hand what is considered to be a safe margin for contingencies, has turned over to the Treasury the sum of seventy four thousand dollars from the net increase in deposits. Within the last week or so, the rate of increase has been greater than ever. It seems quite likely Pianos and Musical Instruments, that the increase in the amount due by depositors during the current quarter will be one hundred and fifty. and perhaps two hundred thousand

It has been suggested that, as free from taxes, some people are cannot be until the legislature meets No. 24. Merchant Street, . . Honolulu dodge the annual assessment which probability, will not be for a year to will be made in a few weeks. There come. The Ministry will fail in a may be something in this idea; we Government will lose much in the ments of the situation. way of taxes. The kind of people

bonds decline to accept their money | extra fee.

Six per cent interest in gold, paid regularly, with the credit of the Hawaiian Government behind the principal, suits them much better. Several weeks ago the Minister of Finance advertised that he was prepared to pay off and cancel one hundred thousand dollars of Hawaiian Government bonds. In Too good a credit, and too high a reply to this notice, not a single reputation for wealth and financial bond has been presented for paysoundness is sometimes an incon- ment. The latest London quotation venience, and not unfrequently a of which we have heard was one source of actual danger. Many a hundred and four. Any attempt man has been ruined by having too to buy up any considerable amount honest in his intentions and perfect- result in what is called a "corner," out large basins, and bringing on ly solvent. Everybody is not only and prices would shoot up like a

upon him that they can. No one is above described has some positive short time since. This well is said owes. If he has spare funds on some possible dangers, it is a much ing investments, will almost force nected with the plethoric condition more fully in an other article.

Some measure of decentralization The Hawaiian Government is hav- and involving the risk of getting out tively worthless.

vantages which naturally belong to of an inter-oceanic canal, to say four or five tons of sugar annually, nothing of the increased traffic with | etc. at present. This will require the of such fruits as are called for to expenditure of a considerable sum supply the Pacific Coast markets. money in the Postal Savings Bank is tion available for the purpose, and of money, and there is no appropria making that disposition of their again, which, in the absence of a spare cash just now in order to special session, of which there is no

Meanwhile, cash continues to trial term, on the most trivial than an upright, the last mentioned for, and the parties who hold our law to earn, or rather to obtain, an

A NEW ENTERPRISE.

Dry Pasture Turned Into a Rico Plantation.

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all

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MOM

In the eastern section of this city. lying between King street and the Waikiki road, just beyond the residence of Hon. John A. Cummins, there is a tract of 140 acres, formerly known as the Pawaa Dairy pasture, which has been leased by Judge McCully to a Chinese company, Messrs. Nin Foy & Co., who are establishing on it a rice plantation. Already, considerable progress has been made in reclaiming the water, which is supplied from Judge McCully's new artesian well, called "Lady Agnes," a description on this island, and it is thought will supply sufficient water to irrigate

The work of planting is progressing rapidly, several nursery patches being filled with young seed plants, from which as fast as new ones are made ready, and the water let on, patches, growing in terraces one above the other, furnish a very pretty sight, especially when seen on land which was formerly a dry and barren waste.

Those who can remember this in this country is, sooner or later, tract as it formerly was, covered with weeds, bushes and trees, which that it might well begin in Honolu- will be able to comprehend the hard lu, we are not be understood as in- task which these Chinamen have timating that it is to end here. But undertaken, in transforming it from unless the change is made gradual- a barren waste into a garden as proly, and by means of a series of very Probably not more than half the ductive as it is beautiful to behold. carefully considered measures, it is tract can be reclaimed and planted certain to do more harm than good. this year, and it may take two years We realize that the question of pro- to bring it all under cultivation, at government bonds in the open mar- viding a good degree of local self- if teen to twenty thousand dollars. ket. But these bonds are at an government for this district is one From sixty to eighty laborers have enormous premium, no less than one that is beset with some difficulties. been employed for the past few hundred and twenty nine being ask- To devise a measure which shall weeks. This is one of the benefits ed less than a month ago, for four meet the case, without incurring without it, this land, like other tracts serious dangers in certain directions, around the city, would be compara-

ing, just now, a somewhat similar of the frying pan into the fire, will Probably there is not an American experience. The people are thrust- require careful and intelligent study, or European farmer, in this kingdom through the medium of the Postal by any means insoluble. We have tract as it appeared about four weeks Savings Bank, at a rate which not no hobby of our own to ride in the since-apparently worthless for culonly exceeds all anticipations, but way of methods. Our interest is tivation-and undertake to make it productive in any branch of agriculture. And yet, there is no good If Honolulu is to retain the ad- reason why sugarcane, bananas, pine apples, or ramie may not be grown there as profitably as rice, it as the one good port in the whole from which two good crops may be breadth of the North Pacific, and harvested annually. In such a particularly if we are to reap the locality, with plenty of water for benefits to accrue from the opening or four crops a year, sugar cane

larger vessels, which seems looming Perhaps, in the course of a few up in the near future, our people years, after the soil has been worked with rice culture, and the land have got to be taking active measures | washed by floods, it will be in better to improve our marine facilities. In condition for these other products other words our harbor must be than it now is. With abundance of made capable of receiving and dock. artesiann water for irrigating our ing a larger class of steamers than undoubtedly open for the production

About Pianos. Mr. Eprron: It does not pay to buy a second rate instrument, more particularly where one has to pay ten dollars each time to have it tuned. A poor instrument is continually getting out of order in some plain duty if they do not insert in way. Keys often stick and refuse to are rather disposed to think there the next appropriation bill, a sum work. Some pianos are made of is. But we do not believe that the fully adequate to meet the require- wood not well seasoned. An instrument stands on three legs, the cover warps and refuses to shut down; case who put moderately small sums of Closely related to the question of cracks, keys get yellow soon. If money in the Savings Bank to keep | needed changes in our jury law, is one can buy a cheap piano, he seems money in the Savings Bank to keep needed changes in our jury law, is satisfied, but soon finds it a very it out of the way of the tax assessor, another matter connected with the dear bargain, and feels like using a would be pretty sure to find some administration of justice, which sledge hammer and destroying it other place of concealment, if that seems to call for some reform, and and wish he had paid more money resource were not open to them. It which can only be dealt with by the and secured an instrument that was will be interesting to notice, if there Legislature. We refer to the large that was known to make first-class is any decrease in the amount on amount of time which is consumed, instruments. The best is the cheapdeposit, after the assessments have and to a great extent, as it seems to est. Don't buy an instrument that been made, or whether there is any us, wasted, in the Supreme Court, in you don't know anything about. been made, or whether there is any marked falling off in the rate of receipts during July and August. We do not anticipate such a result.

Us, wasted, in the Supreme Court, in trying twopenny cases which are appealed from the decisions of the Police Justice. In some of the A great many of these are sold in Should it appear at any time that country districts, the minor judiciary Europe. Chickering, Steinway, the Savings Bank was being used to comprises some pretty poor material, Brown. No occasion to secure the any considerable extent for pur-poses not contemplated or intended and natural sense. But in Honolulu, a first class piano, for each piano is at the time of its foundation, and where the Pelice Judge is a good made on honor. Commissions from not in keeping with its main objects, lawyer and a gentleman of character | \$50 to \$100 are often paid to makers the Government have, under the law and intelligence, it seems to us that of poor pianos for selling a piano, all the power that will be needed to some kind of limit might well be put sions from buyer and maker. A first cure the evil. They can, at their to the present unlimited power of class piano is sure to give the most discretion, reduce the rate of inter- appeal. Some of these cases are of entire satisfaction. No better piano est, limit the amount to be received, or even decline to receive deposits or even decline to receive deposits or even decline to receive deposits appealed, first to the Intermediary have used them. The tone of a Court and then to the Supreme Court | square piano is more satisfactory accumulate in the treasury far be grounds, or on no grounds at all, ex the tone is apt to be woodey. But youd what there is any present use cept the desire of some limb of the woodey as those made in Europe.

Hilo, Hawaii, May, '89.